

PAWS CHICAGO 2007 ANNUAL REPORT

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2007 (AUDITED)

	Unrestricted (Operations)	Unrestricted(Board Restricted)	Temporarily Restricted	Permanently Restricted	Total
REVENUE					
Program service fees					
Adoption Center	\$212,293	\$-	\$-	\$-	\$212,293
Admission & Recovery Center	7,432	-	-	-	7,432
Spay/Neuter Clinic	502,492	-	-	-	502,492
Contributions	1,776,904	\$128,181	2,995,719	22,326	4,923,130
Contributions - In-Kind*	197,078	-	-	-	197,078
Investment Income	593	657	75,932	-	77,182
Unrealized loss on investments	-	-	-	-	-
Special events	1,146,963	-	-	-	1,146,963
Advertising Income	30,300	-	-	-	30,300
Net assets released from restrictions*	9,276,186	-	(9,276,186)	-	-
Total revenue	13,150,241	128,838	(6,204,535)	22,326	7,096,870
EXPENSES					
Program services					
Admission Center	532,772	-	-	-	532,772
Spay/Neuter Clinic	1,259,253	-	-	-	1,259,253
Adoption Program	728,614	-	-	-	728,614
Humane Education Mississippi Project	498,663	-	-	-	498,663
	22,205	-	-	-	22,205
	3,041,507				3,041,507
Supporting Services					
Management and general	104,690	-	-	-	104,690
Special events	410,754	-	-	-	410,754

Fundraising	<u>157,538</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,538</u>
	<u>672,982</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>672,982</u>
In-Kind Expenses*	197,078	-	-	-	197,078
Total expenses	<u>3,911,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,911,567</u>
Change in net assets	9,238,674	128,838	(6,204,535)	22,326	3,185,303
Net assets at beginning of year	865,582	-	11,277,787	-	12,143,369
Net assets at end of year	<u>\$10,104,256</u>	<u>\$128,838</u>	<u>\$5,073,252</u>	<u>\$22,326</u>	<u>\$15,328,672</u>

* In-Kind Contributions and Expenses - are non-cash contributions such as goods and services received from donors.

* Amount transferred due to completion of Lincoln Park Adoption Center in September 2007.