

PAWS CHICAGO 2003 ANNUAL REPORT

# STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2003 (AUDITED)

	Unrestricted (Operations)	Temporarily Restricted	Total
<b>REVENUE</b>			
Program service fees			
Adoption Center	\$47,518	\$-	\$47,518
Admission & Recovery Center	-	-	-
Spay/Neuter Clinic	284,109	-	284,109
Contributions	520,553	1,000,000	1,520,553
Contributions - in kind*	80,000	-	80,000
Investment Income	-	-	-
Unrealized loss on investments	-	-	-
Special events	416,105	-	416,105
Advertising Income	-	-	-
Net assets released from restrictions	23,395	(23,395)	-
Realized gain on investments	1,270	-	1,270
<b>Total revenue</b>	<b>1,372,950</b>	<b>976,605</b>	<b>2,349,555</b>
<b>EXPENSES</b>			
Program services			
Admission & Recovery Center	413,700	-	413,700
Spay/Neuter Clinic	591,951	-	591,951
Humane Education	102,730	-	102,730
<b>Total revenue</b>	<b>1,108,381</b>	<b>-</b>	<b>1,108,381</b>
<b>SUPPORTING SERVICES</b>			
Management and General	60,791	-	60,791
Special Events	100,285	-	100,285
Fundraising	-	-	-
	161,076	-	161,076
In-Kind Expenses*	80,000	-	80,000
<b>Total expenses</b>	<b>1,349,457</b>	<b>-</b>	<b>1,349,457</b>

Change in net assets	23,493	976,605	1,000,098
Net assets at beginning of year	<u>447,380</u>	<u>214,815</u>	<u>662,205</u>
Net assets at end of year	<u>\$470,873</u>	<u>\$1,191,420</u>	<u>\$1,662,303</u>

\* In-Kind Contributions and Expenses are non-cash contributions such as goods and services received from donors.