

STATEMENTS OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2007 (Audited)

	Unrestricted (Operations)	Temporarily Restricted	Permanently Restricted	Total
REVENUE				
Program service fees:				
Adoption center	219,725	-	-	219,725
Spay/neuter clinic	502,492	-	-	502,492
Contributions	1,905,085	2,995,719	22,326	4,923,130
Contributions - in kind	197,078	-	-	197,078
Interest income	1,250	75,932	-	77,182
Special events	1,146,963	-	-	1,146,963
Advertising income	30,300	-	-	30,300
Other income	-	-	-	-
Net assets released from restrictions*	9,276,186	(9,276,186)	-	-
Total revenue	<u>13,279,079</u>	<u>(6,204,535)</u>	<u>22,326</u>	<u>7,096,870</u>
EXPENSES				
Program services:				
Admission center	552,560	-	-	552,560
Spay/neuter clinic	1,313,253	-	-	1,313,253
Adoption center	798,004	-	-	798,004
Humane education	498,663	-	-	498,663
Mississippi project	22,205	-	-	22,205
	<u>3,184,685</u>	<u>-</u>	<u>-</u>	<u>3,184,685</u>
SUPPORTING SERVICES				
Management and general	121,590	-	-	121,590
Special events	447,754	-	-	447,754
Fundraising	157,538	-	-	157,538
	<u>726,882</u>	<u>-</u>	<u>-</u>	<u>726,882</u>
Total expenses	<u>3,911,567</u>	<u>-</u>	<u>-</u>	<u>3,911,567</u>
Change in net assets	9,367,512	(6,204,535)	22,326	3,185,303
Net assets at beginning of year	<u>865,582</u>	<u>11,277,787</u>	<u>-</u>	<u>12,143,369</u>
Net assets at end of year	<u>\$10,233,094</u>	<u>\$5,073,252</u>	<u>\$22,326</u>	<u>\$15,328,672</u>

*Amount transferred due to completion of Lincoln Park Adoption Center in September 2007.