

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2008 (Audited)

	UNRESTRICTED				Total
	Operations	Board Restricted	Temporarily Restricted	Permanently Restricted	
REVENUE					
Program service fees:					
Adoption Center	\$ 430,109	\$ -	\$ -	\$ -	\$ 430,109
Admission & Recovery Center	23,385	-	-	-	23,385
Spay/Neuter Clinic	641,897	-	-	-	641,897
Contributions	1,687,439	257,772	1,056,021	30,000	3,031,232
Contributions - In-Kind*	823,792	-	-	-	823,792
Investment income	3,727	2,564	93,447	-	99,738
Unrealized loss on investments	-	-	(298,562)	-	(298,562)
Special events	1,746,010	-	-	-	1,746,010
Advertising income	43,750	-	-	-	43,750
Net assets released from restrictions	244,757	-	(244,757)	-	-
TOTAL REVENUE	<u>5,644,866</u>	<u>260,336</u>	<u>606,149</u>	<u>30,000</u>	<u>6,541,351</u>
EXPENSES					
Program Services:					
Admission & Recovery Center	1,022,648	-	-	-	1,022,648
Spay/Neuter Clinic	1,288,960	-	-	-	1,288,960
Adoption Center	1,245,568	-	-	-	1,245,568
Humane Education	443,719	-	-	-	443,719
	<u>4,000,895</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000,895</u>
Supporting Services:					
Management and general	103,553	-	-	-	103,553
Special Events	504,616	-	-	-	504,616
Fundraising	230,650	-	-	-	230,650
	<u>838,819</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>838,819</u>
In-Kind Expenses*	823,792	-	-	-	823,729
TOTAL EXPENSES	<u>5,663,506</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,663,506</u>
CHANGE IN NET ASSETS	(18,640)	260,336	606,149	30,000	877,845
NET ASSETS AT BEGINNING OF YEAR	<u>10,104,256</u>	<u>128,838</u>	<u>5,073,252</u>	<u>22,326</u>	<u>15,328,672</u>
NET ASSETS AT END OF YEAR	<u>\$10,085,616</u>	<u>\$389,174</u>	<u>\$5,679,401</u>	<u>\$52,326</u>	<u>\$16,206,517</u>

NOTE

* In-Kind Contributions and Expenses are non-cash contributions such as goods and services received from donors.